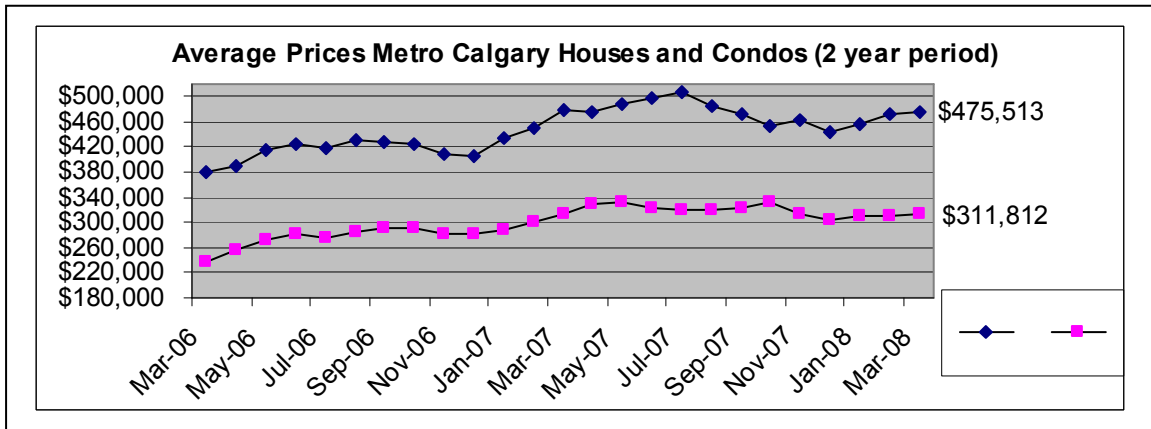


April, 2008

Overview of Calgary's Market: Calgary's housing and condo markets have definitely changed in the past 6 months. We are now firmly planted in a buyer's market, with potential purchasers now having a wide selection of homes to choose from about 3 times as many as a year ago. If you recall our spring market last year was very healthy but this year sales have been down by approximately 35% from last year. Consequently, sellers are competing with each other trying to attract buyers; this has held home prices in check. As you can see below prices have been fairly stable for the last year.



Your Advantage in this Market: The current market creates an ideal opportunity for you to make a purchase. If you have been considering moving up from your current home, there has not been a better time in many years. As a buyer you have an abundance of homes to select from, allowing you to be very specific about the wants and needs of your next home purchase. The sellers are competing for your offer and negotiating for your next home has seldom been more advantageous. The best part is that interest rates continue to remain very attractive.